

## **Are you in jeopardy of losing your Agency Matching Contributions?**

If you are an employee covered by the Federal Employee Retirement System (FERS), who has elected to maximize your contributions to your Thrift Savings Plan (TSP) account, it is very important that you do not exceed the [2013 Elective Deferral Limits](#) of \$17,500 before pay period 24, which is the last pay period paid out in 2013.

### **Why is this important?**

As a FERS employee, if you reach the IRS Elective Deferral Limit before the last pay date of the year, your TSP employee contributions and the agency matching contributions will stop for the remainder of the pay year. So long FREE money!

### **How can I figure it out?**

You may use the calculator to determine if you need to make any adjustments to your contribution amount before it's too late.

**\*\*** You will need a copy of your Statement of Earnings and Leave which is available on the National Finance Center's (NFC) [Employee Personal Page](#) (EPP).

Use your Statement of Earnings and Leave to enter the amount for each pay period that you have already contributed. Next, enter the contributions scheduled for the remaining pay periods.

### **Too much, too soon: What should you do?**

If the contributions scheduled for the remaining pay periods of 2013 put you over the IRS Elective Deferral Limit now is the time to make an adjustment to your TSP contribution amount.

Use the calculator to compute a contribution amount that will enable you to contribute each of the remaining pay periods in 2013 while also reaching the elective deferral limit.

Once you have done the math, you can make an adjustment to your TSP contributions by using NFC's EPP or by faxing a [TSP-1 form](#) to (612) 336-3545. In Section II of the form, please note that a blank line is considered an election of 0% and your form will be processed to reflect no contribution.

**Please note:** TSP-1 forms are effective the pay period after they are received in the Benefits section. However, if you make an election using NFC's EPP, you are able to choose the effective pay period.

### **Are you over age 50?**

If you are age 50 or older this year, and will contribute the maximum limit to TSP, you may contribute additional "catch-up" contributions of \$5,500 in 2013. Simply make your election by using NFC's EPP or by faxing a [TSP-1C](#) form to (612) 336-3545. Use the calculator to figure out the amount of catch up you may contribute in 2013.